

PART IV**ASSIGNMENT OF CERTIFICATE OF CREDIT**

I hereby certify that any Certificate issued to me on the above vehicle shall be transferred by my attorney-in-fact to the person below who is my spouse, my dependent child, or a renter or lessee of the vehicle with our corporation. Further, I hereby affirm that the person to whom I am assigning my Certificate of Credit is eligible according to the laws of the State of Alabama.

Name _____

Address _____

Registrant's Signature

Registrant's Printed Name

Date

PART V**GENERAL INFORMATION**

- A. Beginning January 1, 2000, ad valorem taxes on motor vehicles are assessed and collected forward on a current bases to coincide with the collection of motor vehicle license taxes and registration fees.
- B. Beginning August 1, 2000, the owner of a motor vehicle may be entitled to a pro rata credit for the ad valorem taxes paid for the remainder of the current tax year.
- C. Upon the sale, trade, total destruction, permanent removal from Alabama, theft without recovery, or other transfer of a motor vehicle, then the owner may be eligible for application for a tax credit voucher.
- D. **The owner of a motor vehicle eligible for a tax credit voucher must apply to the Lee County Revenue Commissioner where the ad valorem taxes were collected within sixty (60) days of the sale of transfer date of the motor vehicle.**
- E. **The owner of a tax credit voucher must redeem the credit within twelve (12) months of the issue date by the Lee County Revenue Commissioner.**
- F. The owner of a tax credit voucher may redeem the credit on ad valorem taxes payable on another motor vehicle or vehicles acquired by the owner or on ad valorem taxes payable for the current year on another vehicle or vehicles during the owner's registration month.
- G. The owner of a tax credit voucher is responsible for safeguarding the voucher for redemption. The original copy must be surrendered with the owner's endorsement signature on the back of the form.
- H. **The ad valorem tax credit voucher may be transferred by the owner to the owner's spouse or dependent child or to any person or corporation that rented or leased the motor vehicle from the owner, but no tax credit voucher may be sold or otherwise negotiated by the person to whom it is issued.**
- I. The law requires the Lee County Revenue Commissioner to collect a \$2.00 commission at the time of redemption of the ad valorem tax credit voucher. If the amount of the ad valorem tax credit is less than \$2.00, then no tax credit voucher may be issued.
- J. **To apply for an ad valorem tax credit voucher, then the eligible owner must complete Part I on this form and return to OLIVE W. PRICE, LEE COUNTY REVENUE COMMISSIONER, with supporting documents.**
- K. **If the eligible owner wishes to designate an appointee to apply for an ad valorem tax credit voucher, then Part I, Part II, and Part III on this form must be completed and returned by the appointee with supporting documents noted in Part I.**
- L. **If the eligible owner wishes to designate an appointee to apply for an ad valorem tax credit voucher and transfer the credit to a qualified owner as listed in item H above, the Part I, Part II, Part III, and Part IV on this form must be completed and returned hereby the appointee with supporting documents noted in Part I.**